

CARDINAL HEALTH INC
Form 4
February 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTER ROBERT D

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)

02/15/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Executive Director

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Shares	01/07/2008		G	V 5,992 D 11	1,000,073 (2)	D	
Common Shares	02/15/2008		M	312,500 (3) (4) (5) A 31.167	1,312,573 (3) (4) (5)	D	
Common Shares	02/15/2008		D	312,500 (3) (4) (5) D 60.31	1,000,073 (3) (4) (5)	D	
Common Shares	02/19/2008		M	135,000 (6) A 43.14	1,135,073	D	
Common Shares	02/19/2008		F	110,241 (6) D 61.27	1,024,832	D	

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Common Shares	3,574	I	By ESPP
Common Shares	199,349	I	By GRAT IX
Common Shares	402,500	I	By LLC <u>(7)</u>
Common Shares	413,340	I	By GRAT X
Common Shares	255,000	I	By LLC II <u>(7)</u>
Common Shares	562,445	I	By GRAT XI
Common Shares	271,500	I	By LLC III <u>(7)</u>
Common Shares	609,544	I	By GRAT XII <u>(2)</u>
Common Shares	500,000	I	By GRAT XIII

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am	Nur	Sha
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Option (right to buy) <u>(8)</u>	\$ 43.14	02/19/2008		M	1	08/11/2001	08/11/2008	Common Shares	13	
Stock Appreciation Right <u>(9)</u>	\$ 31.167	02/15/2008		M	312,500	08/03/2005	<u>(10)</u>	Common Shares	86	

