## Edgar Filing: BROADWING INC - Form 8-K

**BROADWING INC** Form 8-K December 11, 2002

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 11, 2002

BROADWING INC.

(Exact name of registrant as specified in its charter)

(State or other jurisdiction (Commission File Number) (IRS Employer of incorporation)

1-8519

31-1056105 Identification No.)

201 East Fourth Street Cincinnati, Ohio (Address of principal executive offices)

45202 (Zip Code)

Registrant's telephone number, including area code: (513) 397-9900

FORM 8-K BROADWING INC.

ITEM 5. OTHER EVENT.

On December 5, 2002, William A. Friedlander retired as a Director of the Broadwing Inc. Board of Directors. Mr. Friedlander served as a Director since April, 1986. Effective with Mr. Friedlander's retirement the Board of Directors resolved to reduce the size of the board to eleven members.

Broadwing Inc. (NYSE: BRW) issued a press release on December 10, 2002 announcing that it has signed an agreement with investment funds managed by Goldman, Sachs & Co. to provide \$200 million in financing to Broadwing in the form of Senior Subordinated Discount Notes due in 2009. A copy of the press release is attached as Exhibit 99(i).

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BROADWING INC.

By: /s/ Jeffrey C. Smith

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Jeffrey C. Smith

Chief Human Resources Officer, General Counsel

and Corporate Secretary

Date: December 11, 2002