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shareholder and Brasilcel N.V. aiming to transfer the controlling interest of the Company to Telesp Celular Participacoes S.A. or to another company belonging to Brasilcel N.V.'s economic group. The effective transfer of controlling interest of the Company is subject to the implementation of preceding conditions.

According to information provided by the controlling shareholder, Telesp Celular Participacoes S.A. shall guarantee as of the date of effective transfer of controlling interest of the Company, the sale of debentures issued by controlling company Fixcel S.A., withheld by the Company and expiring on June 27, 2003 and on August 08, 2003.

Further details on the operation will be disclosed by the parties involved.

Brasilia, January 16, 2003.
Mario Cesar Pereira de Araujo
Chairman and Head of Investor Relations

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Tele Centro Oeste Cellular Holding Company

Date: January 16, 2003

By: /S/ MARIO CESAR PEREIRA DE ARAUJO

Name: Mario Cesar Pereira de Araujo
Title: President