TIMKEN CO Form 3 May 10, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TIMKEN CO [TKR] Walker Donald L (Month/Day/Year) 05/08/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1835 DUEBER AVE SW (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) CANTON, OHÂ 44706 Form filed by More than One Sr. VP - HR and OA Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 19,199 Â Common Stock (restricted) $3.250^{(1)}$ D Common Stock 5,424 Ι 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	r Security f	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee stock options - right to buy	02/02/2010(2)	02/02/2019	Common Stock	3,550	\$ 0	D	Â
Employee stock options - right to buy	02/08/2011(3)	02/08/2020	Common Stock	7,200	\$ 0	D	Â
Employee stock options - right to buy	02/08/2012(4)	02/08/2021	Common Stock	8,300	\$ 0	D	Â
Employee stock options - right to buy	02/09/2013(5)	02/09/2022	Common Stock	7,300	\$ 0	D	Â
Dividend Equivalent Rights	12/31/2012(6)	12/31/2012	Common Stock	16	\$ 0	D	Â
Performance Based-Restricted Stock Units	12/31/2014(7)	12/31/2014	Common Stock	4,400	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
r	Director	10% Owner	Officer	Other	
Walker Donald L 1835 DUEBER AVE SW CANTON Â OHÂ 44706	Â	Â	Sr. VP - HR and OA	Â	

Signatures

Scott A. Scherff - Attorney in Fact 05/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares in 2010 and 2011 subject to vesting in 25 percent annual increments from date of grant.
- (2) The option became exercisable in annual 25 percent increments beginning on 02/02/2010.
- (3) The option became exercisable in annual 25 percent increments beginning on 02/08/2011.
- (4) The option became exercisable in annual 25 percent increments beginning on 02/8/2012.
- (5) The option becomes exercisable in annual 25 percent increments beginning on 02/09/2013.
- (6) Reflects the accrual of contingent rights to receive shares of common stock which vest on 12/31/12 or under certain specified circumstances.
- (7) Performance based restricted stock units are subject to certain performance criteria between 1/1/2012 and 12/31/2014 and if the criteria is met then they fully vest 3 years therefrom.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.