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BLACKBAUD INC

Form 10-K

February 20, 2019

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2018-01-01 2018-12-31 0001280058 blkb:EnterpriseMarketsGroupMember 2016-01-01 2016-12-31 0001280058
blkb:GeneralMarketsGroupMember 2016-01-01 2016-12-31 0001280058 blkb:EnterpriseMarketsGroupMember
2017-01-01 2017-12-31 0001280058 us-gaap:AllOtherSegmentsMember 2016-01-01 2016-12-31 0001280058
blkb:GeneralMarketsGroupMember 2018-01-01 2018-12-31 0001280058 blkb:GeneralMarketsGroupMember
2017-01-01 2017-12-31 0001280058 blkb:InternationalMarketsGroupMember 2018-01-01 2018-12-31 0001280058
country:US 2016-01-01 2016-12-31 0001280058 country:US 2018-01-01 2018-12-31 0001280058
us-gaap:NonUsMember 2016-01-01 2016-12-31 0001280058 us-gaap:NonUsMember 2018-01-01 2018-12-31
0001280058 us-gaap:NonUsMember 2017-01-01 2017-12-31 0001280058 country:US 2017-01-01 2017-12-31

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0001280058 2017-04-01 2017-06-30 0001280058 2017-10-01 2017-12-31 0001280058 2018-01-01 2018-03-31
0001280058 2018-10-01 2018-12-31 0001280058 2018-04-01 2018-06-30 0001280058 2017-07-01 2017-09-30
0001280058 2018-07-01 2018-09-30 0001280058 2017-01-01 2017-03-31 0001280058
us-gaap:OtherRestructuringMember 2018-01-01 2018-12-31 0001280058 us-gaap:ContractTerminationMember
2017-12-31 0001280058 us-gaap:ContractTerminationMember 2018-01-01 2018-12-31 0001280058
us-gaap:OtherRestructuringMember 2017-12-31 0001280058 us-gaap:ContractTerminationMember 2018-12-31
0001280058 us-gaap:OtherRestructuringMember 2018-12-31 0001280058 srt:MinimumMember 2018-12-31
0001280058 srt:MaximumMember 2018-12-31 0001280058 blkb:YourCauseMember
us-gaap:RevolvingCreditFacilityMember us-gaap:SubsequentEventMember 2019-01-02 2019-01-02 iso4217:USD
xbrli:shares iso4217:USD xbrli:shares iso4217:GBP blkb:Customers xbrli:pure blkb:lease utreg:sqft

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 10-K

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year ended December 31, 2018

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission file number: **000-50600**

Blackbaud, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

11-2617163

(I.R.S. Employer Identification No.)

65 Fairchild Street

Charleston, South Carolina 29492

(Address of principal executive offices, including zip code)

(843) 216-6200

(Registrant's telephone number, including area code)

Securities Registered Pursuant to Section 12(b) of the Act:

Title of Each Class Name of Each Exchange on which Registered

Common Stock, \$0.001 Par Value **The Nasdaq Stock Market LLC**
(Nasdaq Global Select Market)

Securities Registered Pursuant to Section 12(g) of the Act: **None**

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. YES NO

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. YES NO

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES NO

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). YES NO

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (Section 229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES NO

The aggregate market value of the registrant's common stock held by non-affiliates of the registrant on June 30, 2018 (based on the closing sale price of \$102.45 on that date) was approximately \$4,380,929,403. Common stock held by each officer and director and by each person known to the registrant who owned 10% or more of the outstanding common stock have been excluded in that such persons may be deemed to be affiliates. This determination of affiliate status is not necessarily a conclusive determination for other purposes.

The number of shares of the registrant's common stock outstanding as of February 4, 2019 was 48,568,295.

DOCUMENTS INCORPO